

100

Top Supply Chain
Priorities



The Pursuit of Supply Chain Happiness

Some goals haven't changed. Businesses still have the common pursuit of growing revenues, profits, and market space, and leading companies are relying on building collaborative relationships in their extended supply chains to meet these goals in a responsible and sustainable way. Building powerful and more intimate relationships, extending across a critical mass of trading partners, leads to continuous improvements in company performance, agility, and differentiation.

The inter-connectedness, expansive footprints, and co-dependency within the process industries, and the dynamic supply chain interactions in an inter-enterprise network, form the basis for these "10 Top Priorities" to building a better Supply Chain Operating Network.





Realize Unprecedented Visibility

While the definition of supply chain visibility differs among companies, it is still important to define what visibility means to you and your company, and then align your processes to gain the specific kind of visibility you need and desire. A significant area of business pain is supply chain visibility according to many surveys.



Gain Indisputable Understanding

Synchronize transactional data gathered across your business network to drive insights into information and align it with your business needs. A supply chain that senses and properly responds to market demand or supply disruption allows you to make both better and faster decisions.



Respond to an Infinite Variety

When you're talking about tens of thousands of companies and individuals communicating with each other, all the differences in the way they each operate and think about their business processes creates massive complexity in the center. A business ecosystem isolates you from this complexity and removes friction in commerce.



Impact People's Lives

A business network has a huge impact on people's lives. When a critical mass of partners are actively participating, you reduce the amount of time trucks need to spend on the road, the amount of product sitting in a warehouse, the obstacles and stress people need to overcome in order to do their jobs well, and more.



Laugh-Out-Loud More

B2B Social is expanding rapidly, even in supply chain management, improving communication and collaboration among supply chain trading partners. It is an invaluable tool to help identify new innovations, understand market trends, learn evolving practices, and more. Even sharing LOL moments with each other will strengthen your immune system, boost your energy, protect you from stress, and it's free ;-).



Exceed Contributions to Sustainability

When you eliminate paper-based processes with order and invoice automation you lower energy usage, save trees and water, and lessen greenhouse gas emissions. Collaborating with carriers in a business network allows you to leverage unused capacity, maximize loads, optimize modes, and lower transportation resource allocation.



Deliver Differentiated Customer Service

Supply Chain Operating Network ecosystems enable companies to speak the language of their individual customers, greatly improving customer service and satisfaction while also providing the agility needed to keenly respond to ever increasing customer demand fluctuations or supply risk.



Make the Impossible Possible

It's not uncommon for very smart people to spend months figuring out how to make complex business processes work that are best for them, and in the end compromise often trumps the ideal. A business ecosystem makes what was the impossible now possible – with you and your individual partners securing respective tailored processes and it all fluently working together.



Eliminate Waste and Unnecessary Costs

Partners running blind to each other's operations are unable to "sense and respond" to potential disruptions throughout the supply chain which can adversely affect inventory levels and working capital. Integrating partners across a business network eliminates these issues.

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Adopt an Outside-In Skillset

Adopting an outside-in supply chain is strategic, focuses on what matters to the customer and creates collaborative partnerships that derive real value over time. Be flexible to work with and meet your trading partners on their terms while still operating with your own ideal processes in place.

A Winning Game-Plan

Elemica's Supply Chain Operating Network ecosystem facilitates the timely and accurate flow of information between trading partners, fostering network-based business intelligence to help them make smarter decisions faster. Exploring evolving enterprise strategies in these 10 Top Supply Chain Priorities is a winning game-plan, enabling companies to scale their networks into revenue-producing value chains with significant results.

"To move ahead of the competition, companies are relying more and more on business-to-business (B2B) networks for real-time collaboration with trading partners. Conducting commerce, securely and reliably, with a critical mass of customers, suppliers, and logistics service providers gives businesses a real competitive advantage."

Ed Rusch, VP of Corporate Marketing, Elemica

Elemica is a Supply Chain Operating Network

Integrated data. Powerful apps. Actionable information.

An Ecosystem bringing all the Dynamic Interactions across your Supply Chain to your Enterprise.

