



Elemica Buy | Strategic Sourcing

Let Elemica experts work with you to create a sourcing environment that automates decisions, drives cost reductions, maximizes supplier value and minimizes overhead.

Challenge

Sourcing is mission-critical to strong business performance, affecting dozens of high-impact KPIs—not just within the procurement department but all across the balance sheet. And getting it right takes a confluence of disparate teams and skill sets, leveraging the latest thinking and technology, all working together to maximize value while optimizing risk.

The struggle, however, usually lies in the allocation of resources. From due diligence and one-on-one negotiation to maintaining even the most basic of benchmarks, sourcing done well is a tremendous investment of resources. To make the most of the sourcing function, an enterprise must invest in dozens of specialized types of processes, knowledge, technologies and relationships. And it takes time; time stakeholders often aren't willing to burn.

So how can your enterprise position itself to create more value from sourcing activities now, when it counts? How can you not only put systems in place to make choices that save, but also build an efficient machine behind the scenes? And can

you bring enough intelligence to sourcing that it transforms from stressor to strategic advantage?

Solution

Elemica is one of the few names to offer expertise in both strategic sourcing and the technologies available to help execute your strategy with strength. The Elemica Buy™ Strategic Sourcing engagement is a custom collaboration between our team and yours that will help you get sourcing on track both now and over the long term.

With proprietary processes and experts who have advised some of the world's leading companies, we'll work your team to help:

1. Understand spend data to cut costs and get more value
2. Source more collaboratively, leveraging buying power
3. Analyze spend drivers and benchmark against peers
4. Pair industry/category knowledge with the latest sourcing technology
5. Maximize and accelerate asset recovery

ELEMICA BUY™ MODULES

Purchase Order Management

Invoice Compliance

QuickLink Automate Buy

Vendor Managed Inventory

Delivery Forecast

Certificate of Analysis

Strategic Sourcing •

At the end of our engagement, you'll have a solid road map that leads to a total sourcing transformation. You'll better understand where to deploy your resources and how to control sourcing-related risk. And you'll have technology in place that sets your team and suppliers up for success.

- Lower supplier onboarding costs
- Eliminate error-prone manual processes
- Improve overall procurement efficiency
- Prevent supplier-related oversights
- Streamline procure-to-pay
- Economize long-tail supplier integration

At a Glance

Strategic Sourcing

Features

01

Access to some of the world's leading sourcing specialists

02

Comprehensive sourcing overview, complete with spend analytics

03

A range of sourcing-related benchmarks and metrics

04

Quantifiable savings opportunity assessments

05

A detailed scope and plan specifically for your enterprise

06

Valuable strategies and tactics for optimizing spend

Benefits

Improved productivity with less overhead and admin time, a more organized knowledge base and better use of staff

Reduced sourcing risk, leveraging our expertise to build a more resilient and flexible sourcing environment

A clear understanding of what needs to happen next, and what kind of returns you can expect from your improvements

More value from vendors, with greater competition and aggregated purchase power

Greater savings; clients save an average of 10 percent on total spending

Accelerated sourcing that lets you access support when needed

Elemica transforms supply chains by replacing manual and complex approaches with efficient and reliable ones. The world's leading business network for process-intensive industries, we drive bottom line results by promoting reduced cost of operations, faster process execution, automation of key business processes, removal of transactional barriers and seamless information flow between trading partners.

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