

Collaborate with carriers on freight cost assessorials and deviations to automate cost accruals and maximize freight savings.

Challenge

Freight management is complicated from a transactional standpoint. One aspect of this complexity can be found in the way freight carriers are compensated. Many milestones, costs and third-party expenses are incurred as goods are being shipped—which show up on freight invoices days or weeks after the shipment was executed.

Shippers often accrue for freight costs a percentage of the Cost of Goods Sold (COGS). The accounting gets complicated, and oftentimes shippers don't have accurate or complete information surrounding costs incurred to date, current shipment statuses, invoices or estimates.

This resulting lack of transparency means less control over the freight spend, more waste and difficult budgeting. Because you don't have an accurate accounting of costs at any given time, total estimated costs are usually off. You're unsure of actual costs until you get the final bill. And it's difficult to tell how well the carrier did in terms of performance,

service or value. This can lead to accrual discrepancies, and costly carrier disputes.

Solution

The Elemica Move™ Freight Cost Management module connects you with carriers for collaborative cost management capabilities that turn blindspots into discipline and insights. Cost collaboration with carriers reduces rogue assessorial cost items and provides you with an itemized register of assessorials, creating the proof needed to recover applicable charges from your customers. Get real-time notifications, accept or reject new costs and provide valuable feedback to carriers for corrective action. Carriers can even implement self-billing programs.

With the Freight Cost Management module, you and your carriers stay on the same page and work together. This collaboration means not only fewer accrual discrepancies, better decisions and more awareness for each shipment—but also less spend on freight audit charges and dispute

ELEMICA MOVE™ MODULES

Eyefreight TMS

Transportation Execution

Transport with ePOD Mobile App

QuickLink Automate Move

Time Slot Management

Freight Cost Management •

Terminal and Warehouse Visibility

ProcessWeaver

management costs. Carriers love the system, because they get paid faster.

This powerful module lets shippers reduce the risk and guesswork in cost accruals. You'll get a chance to review, negotiate and approve assessorial costs in real-time, or pass these costs onto customers. And you'll come to carrier rate and fee negotiation armed with accurate carrier performance data straight from the source.

- Eliminate unnecessary invoices
- Pass-through costs efficiently
- Approve freight costs digitally
- Improve financial accuracy
- Eliminate accrual discrepancies
- Avoid audit and dispute charges



At a Glance Freight Cost Management

Features



Direct communication enabling interactive carrier negotiation and planning; no email spam boxes or voicemail



Take control over assessorial costs by seeing them in real-time and making decisions on the spot



Easy review of historical data relating to shipping costs and accruals, and the ability to export and integrate data into other systems



Automate freight payments, using either pre-approved costs or self-billing



Access shipping cost accrual data in real-time to "know as you go"



Direct carrier ERP connectivity for real-time data and communication

Benefits

Reduces freight costs in a number of ways, including the elimination of incorrect charges by adding discipline and scrutiny to accessorial charging Reduces labor costs by eliminating dispute resolution requiring negotiation during shipment execution

Creates a system of record for costs that can be charged to customers, allowing you to recover freight charges paid Maintains high adoption levels among carriers because they get paid more quickly

Allows early payment discounts with carriers

Eliminates invoice auditing efforts and costs

Elemica transforms supply chains by replacing manual and complex approaches with efficient and reliable ones. The world's leading business network for process-intensive industries, we drive bottom line results by promoting reduced cost of operations, faster process execution, automation of key business processes, removal of transactional barriers and seamless information flow between trading partners.

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