



Elemica Sell | Invoice Compliance

Connect with customers to deliver a validated, real-time digital invoice that complies with recipient regulations and helps streamline accounts receivable.

Challenge

Developing a strong Accounts Receivable function is critical to good financial health, and you can't make it happen without accurate, timely and efficient invoicing. Suboptimal invoicing processes impact just about every important accounts receivable KPI that matters—turnover, invoice revisions, collection effectiveness, etc. They must be issued to the right parties, easy to understand, free from errors and compliant with the legal signature requirements in both their origination and recipient jurisdictions.

For many companies, this can be tricky at scale. When invoicing is siloed within your enterprise, each transaction represents a significant amount of time and paperwork. Even with the sharpest team, manual entry of transaction specifics can introduce errors. And it takes longer to ensure that invoices going to dozens of countries each have the appropriate data and meet their respective compliance requirements.

In addition, because a digitally isolated invoicing department carries

a lot of overhead, resources are often strained. That means less time spent addressing important challenges such as chasing up debtors, analyzing metrics or proactively optimizing accounts receivable workflow.

Solution

By establishing a direct Enterprise Resources Planning (ERP) connection, the Elemica Sell™ Invoice Compliance module verifies invoice data in real-time to ensure that transactional data is error-free and that compliance requirements are met. Authenticity is confirmed using digital signatures, and invoices are delivered instantly. And it all happens using a fraction of the overhead compared to manual, unconnected invoicing processes.

The Invoice Compliance module not only streamlines and improves invoicing performance, but also makes this essential function easier. It archives invoices, making them convenient to access during audits. The system frees up staff. And you'll be able to perform better cash flow analytics, with a steady stream of real-time A/R data at the ready.

Fewer billing errors. More staff time. Less invoice-related stress. When you digitally connect through the Elemica Sell™ Invoice Compliance, you'll drastically reduce invoice compliance risk while simultaneously spending less time and thought on invoicing matters in general. All while the Elemica platform's Universal Translator™ will help you get invoicing details right.

- **Improve data quality**
- **Streamline A/R processes**
- **Reduce A/R-related admin**
- **Improve cash flow and collections**
- **Keep invoices compliant worldwide**
- **Lower A/R overhead and costs**
- **Digitize and analyze invoice data**

ELEMICA SELL™ MODULES

Invoice Compliance •

ENRICH

QuickLink Integrate

QuickLink Automate

QuickLink Accelerate

Vendor Managed Inventory

Delivery Schedule

At a Glance

Invoice Compliance

Features

01

Proprietary Universal Translator™ that uses Universal Business Documents (UBD) to normalize invoice data for customers worldwide

02

System can be configured to help enable exception-based reporting and management

03

Functional scalability that can accommodate a large number of customers

04

Real-time, automated invoicing and verification through a direct ERP-to-ERP connection with key customers

Benefits

Reduce the risk of invoice non-compliance, incorrect issuance or excessive payment delays—improving cash flow and turnover

Ensure regulatory compliance of invoices across a variety of trading partners and global regulations

Stay organized with a digital repository of customer transactions for streamlined auditing and stronger A/R analytics

Lower your overall accounts receivable cost, helping reduce corporate SG&A expenses and lower working capital requirements

Cut down on invoice-related admin, cost and confusion with a direct connection to customer ERP systems

Fractionalize invoice issuance speed, verifying and deploying an invoice in 30 seconds rather than 30 minutes

Elemica transforms supply chains by replacing manual and complex approaches with efficient and reliable ones. The world's leading business network for process-intensive industries, we drive bottom line results by promoting reduced cost of operations, faster process execution, automation of key business processes, removal of transactional barriers and seamless information flow between trading partners.

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