Elemica
Sell | Vendor Managed Inventory

Give customers the ability to maintain optimal order levels while improving your supply chain efficiency and economics.

Challenge

All businesses have mission-critical inputs which they require to take care of customers. And locking down the inventory of these inputs is a constant hassle; one made difficult when there's a lack of supply chain visibility among suppliers. Without insights into, or control over, inventory levels it's tough for businesses to understand when they might encounter a stock-out or potential business interruption.

Most businesses carried minimal inventory in a just-in-time fashion, and sourced strictly from the lowest price supplier, until recently. But in the wake of COVD-19, an estimated 62 percent of manufacturers said they expect implementation of inventory-light models to decrease. Regardless of inventory strategy, how can your customers be sure they'll always have what they need for business continuity?

Solution

The Elemica Sell™ Vendor Managed Inventory (VMI) module lets you manage customer resupply in a convenient, cost-effective way. Customers will get more inventory confidence and control, and you'll get more visibility into upcoming demand, as well as the ability to optimize shipping, warehousing, sales and service resources. And everyone will spend less time on order and inventory management.

With the Elemica Sell™ VMI module, you will be able to log into a special portal where you'll be able to see customer inventory levels as reflected in their ERP environment. Exception-based alerting can be configured to proactively replenish or redistribute inventory to avoid stock-outs, optimize levels and prevent potential order errors or bottlenecks.

- **Get better demand forecasts from customers**
- **Improve customer service and retention**
- **Optimize working capital, reducing overspend**
- **Reduce individual order admin**
- **Upgrade inventory-related customer service**

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At a Glance
Vendor Managed Inventory

Features

01 Advanced planning engine that helps suppliers anticipate more effectively with a proprietary planning algorithm, which alerts companies connected with the Vendor Managed Inventory module of potential issues

02 Dedicated VMI portal that lets you see your customer's inventory levels and proactively manage them based on real-time and forecasted demand

03 Integration with your customer's ERP so that everyone is looking at the same real-time inventory data; also syncs order and product inventory-related data such as units of measure, currency, etc.

04 Fueled by business rules that get easier to optimize over time, including demand-variable safety stocks, vendor-dependent lead times, seasonal market dynamics, etc.

05 Communicates potential inventory issues to customers in real time, so you can work together and find a solution before actual problems arise

Benefits

Give customers more inventory-related insight and control, helping customers reduce rush orders and associated expedited freight

Slash both inventory and order-related administration time for everyone

Optimize working capital and prevent unprofitable inventory allocation

Add value and bolster retention by offering VMI as a service to customers

Protect key customers from inventory-related errors and associated account risk

Improve demand forecast from key customers

Elemica transforms supply chains by replacing manual and complex approaches with efficient and reliable ones. The world's leading business network for process-intensive industries, we drive bottom line results by promoting reduced cost of operations, faster process execution, automation of key business processes, removal of transactional barriers and seamless information flow between trading partners.

FOR MORE INFORMATION, PLEASE VISIT ELEMICA.COM

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+1 484 253 4674